

CITY OF TAKOMA PARK, MARYLAND

ORDINANCE NO. 2007-25

**AUTHORIZING EXECUTION OF A CONTRACT
FOR AUDITING SERVICES**

WHEREAS, the City Charter, Article VIII, Section 821 and Annotated Code of Maryland, Article 19, Section 40 require an annual audit of the financial records of the City; and,

WHEREAS, in accordance with City procurement procedures, staff solicited proposals for the audit of the City's financial statements; and,

WHEREAS, in response to the City's solicitation, two proposals were received; and,

WHEREAS, staff recommends the retention of Clifton Gunderson, LLP to perform the annual audit of the financial records of the City for a five-year period, renewable on an annual basis contingent on the City's satisfaction with the firm's performance.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF TAKOMA PARK, MARYLAND THAT:

SECTION 1. The proposal received from Clifton Gunderson LLP Certified Public Accountants to perform the audit of the City's financial report for a five-year term beginning with fiscal year 2007 is accepted, with the cost for each year as follows:

Fiscal Year 2007 Audit	\$30,450
Fiscal Year 2008 Audit	\$32,582
Fiscal Year 2009 Audit	\$34,211
Fiscal Year 2010 Audit	\$35,921
Fiscal Year 2011 Audit	\$37,717

SECTION 2. The City Manager is hereby authorized to enter into a five-year contract with Clifton Gunderson LLP for the audit of the City's financial report.

SECTION 3. This ordinance shall become effective upon adoption.

Adopted by the Council of the City of Takoma Park, Maryland, this 14th day of May, 2007 by roll call vote as follows:

AYE: Porter, Austin-Lane, Clay, Snipper, Williams
NAY: Seamens
ABSTAIN: None
ABSENT: Barry